

IMPACT OF MUTUAL FUND ATTRIBUTES ON RETURNS

SATHISH KUMAR B¹ & ELGIN A²

¹Associate Professor, Department of Commerce, Christ University, Bangalore, Karnataka, India

²Associate Professor, SAINTGITS, Institute of Management, Kottayam, Kerala, India

ABSTRACT

This study analyses the impact of various variables related to the mutual fund on the performance of the mutual funds. Eight variables relating to the mutual funds were identified and its impact on the returns were analysed. The results revealed that the mutual fund returns are significantly influenced by all the fund related variables taken for the study like Portfolio turnover, Number of stocks in the portfolio, Beta, Expenses ratio, Concentration, Liquidity, Age of the fund, size of the fund. The study also reveals strong evidence that the size of the portfolio is negatively and significantly reflects the mutual fund performance, so, it is suggested that as funds size grows larger, they tend to become less efficient in their operations.

KEYWORDS: Mutual Funds, Sectoral Funds, Fund Attributes, Mutual Fund Performance